

Aynho Parish Council
 BUDGET 2011-2012 FINANCIAL YEAR DRAFT 5
 04/12/2010

	PRIOR YEAR ACTUALS			2010-2011		2011-2012 DRAFT BUDGET	
	2007-2008	2008-2009	2009-2010	Budget	actuals to 30/11/10	4% precept increase approved	Notes
Income:							
Funds brought forward from previous year	3,066.38	3,001.98	5,503.82	7,149.13	7,149.13	7,801.31	
Reserves brought forward	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
Total funds brought forward	3,066.38	8,001.98	10,503.82	12,149.13	12,149.13	12,801.31	2010-2011 Budgeted figure
Precept	16,500.00	17,325.00	17,844.75	17,844.75	17,844.75	18,558.54	4% increase
Bank Interest	208.60	88.96	40.49	45.00	14.89	20.00	realistic interest level
Grass Cutting Grant		698.69	725.24	743.37		765.82	
Other grants or tfr from reserves	7,346.60		500.00	500.00	150.00	500.00	ASRA transfer to main funds
Income to ASRA account					8,958.93	5,700.00	Funds brought fwd plus 2011 subscriptions and field use fees
Total Cash Available	27,121.58	26,114.63	29,614.30	31,282.25	39,117.70	38,345.67	
Expenditure:							
OBLIGATORY ITEMS							
Administration	1,273.68	1,176.74	931.06	1,327.13	899.60	2,003.67	2% increase allowed; also £650 for election expenses
Audit Fees	311.00	126.00	574.80	586.30	140.31	304.92	internal and external audit fees, plus 2%
Childrens playground	129.00	629.74	924.80	924.80	138.00	800.00	ROSPA inspection and routine maintenance costs
Clerk & RFO Salaries/allowances	3,433.24	3,462.40	3,710.14	4,092.28	2,467.70	4,174.13	adjusted for possible 2% pay settlement
Electricity	928.87	1,424.71	1,511.35	1,836.46	1,098.69	1,836.46	standard unmetered and pavilion elec; fixed term cost agreement in place
Grass Cutting	2,775.00	3,939.50	3,785.00	3,860.70	3,165.00	3,860.70	Static cost - new contract in place
Insurance	1,856.91	1,551.57	1,515.70	1,515.70	1,483.11	1,557.27	Allowance for increase with new contract due 2011
Lights Maintenance	380.36	405.72	405.72	523.19	334.29	417.89	3% increase allowed on 2009 actuals
Subscriptions	33.00	34.00	47.50	47.50	0.00	47.50	NCALC, LC news etc.
Village Hall Hire	88.00	99.25	216.50	250.00	77.00	250.00	4 quarters plus annual meeting plus ward meeting
Sub-total Obligatory items	11,209.06	12,849.63	13,622.57	14,964.06	9,803.70	15,252.53	
DISCRETIONARY ITEMS							
Community Action Plan		483.82	173.25	173.25	0.00	2,500.00	Road improvement works - £4k to be applied over two years, plus £500
Donations	485.00		1,200.00	600.00	0.00	600.00	continue at current level
Health Centre Bus	118.83	154.26	193.20	193.20	27.00	50.00	actuals vary according to use
Hedges & Ditches			0.00	112.50	112.50	112.50	maintain level
Sportsfield	6,498.01	2,353.23	192.18	500.00	4,420.12	1,000.00	goal posts/nets at £1000; 2011 works budgeted under Designated Fund provision below
Training budget				495.00	58.00	495.00	maintain level
Village maintenance	352.68	554.15	1,442.93	1,442.93	1,283.59	1,500.00	maintenance works incl time of maintenance person/s
Vehicle-activated speed control road signs						2,300.00	3 signs - new item; remainder of costs (£6,300) to come from other sources
Replacement street lamps						400.00	2 42w PCT bulbs
Expenditure from ASRA account					4,259.37	1,962.00	Monthly draw prize, general running costs, £500 tfr to PC main account
Sub total Discretionary items	7,454.52	3,545.46	3,201.56	3,516.88	10,160.58	10,919.50	
(all figures ex VAT as this is reclaimed)							
Total Expenditure	18,663.58	16,395.09	16,824.13	18,480.94	19,964.28	26,172.03	
Budget set							
Total Income	27,121.58	26,114.63	29,614.30	31,282.25	39,117.70	38,345.67	
Total Expenditure	18,663.58	16,395.09	16,824.13	18,480.94	19,964.28	26,172.03	2009-10 underspend due to lower maintenance costs and delay in major sportsfield investment
Difference between inc and exp inc reserve+/- (-)	8,458.00	9,719.54	12,790.17	12,801.31	19,153.42	12,173.63	
made up of RESERVE:	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
SURPLUS ON YEAR:	3,458.00	4,719.54	7,790.17	7,801.31	14,153.42	2,173.63	(mostly in ASRA account funds)
DESIGNATED FUND FOR SPORTSFIELD INVESTMENT			2,100.00	2,070.97		5,000.00	Remainder of 2010 funding has come from ASRA monies or grants, not precepted funds. To complete sportsfield works in 2011 in case grants do not materialise; reallocate if not required.
Precept	16,500.00	17,325.00	17,844.75	17,844.75	17,844.75	18,558.54	
Increase in precept over previous year			3.00%	0.00%	received	4.00%	

RECONCILIATION

- Difference between income and exp above (excl sportsfield fund)	8,458.00	9,719.54	12,790.17	12,801.31	19,153.42	7,173.63	
- Minus VAT paid out and to be reclaimed OR plus net VAT refund	456.02	-784.28	641.04	650.00	801.86	650.00	
- Year end final figure carried forward	8,001.98	10,503.82	12,149.13	12,151.31	19,955.28	7,823.63	Established reserve of £5k plus net surplus from VAT reclaim, plus funds held in ASRA (appr £2,100)

